

**From:** Joelle Burns  
**To:** Beth Ericksen; Lynn Kunzler  
**Date:** 5/20/2005 3:10:32 PM  
**Subject:** I & P Investments - Green Peak - M/003/060

Per phone call from Cindy Emmons this a.m. I faxed the Reclamation Contract and LOC forms to Mike Pauletto in Washington.

Received phone call from Mr. Pauletto this p.m. asking me to go over the forms with him. I went over the RC with him quite thoroughly. I then informed him that the LOC we received (via fax) a couple of days ago will probalby not fly, and that it should be on our form. He said that was the form the State of Washinton used for LOC's and he wasn't sure the bank there would go with our form or not. He will chedk. I told him we probably would have to have our attorneys check to see if we can accept that LOC, and it would further delay his process - (he has been 2 1/2 years trying to get this site permitted). He is getting pretty frustrated with the whole process and wants to get this finalized so he can get going.

He will check with the bank there and see if they will redo the LOC on our form and let us know where that goes.

A copy of this message will be placed in the file.

Joelle

**CC:** Susan White